Introduced by
Representatives Schatz, Brabandt, Louser
Senators Nodland, Schaible

A BILL for an Act to amend and reenact sections 47-10.1-05 and 47-10.1-06 of the North Dakota Century Code, relating to reports of agricultural land ownership by aliens; and to provide a penalty.

## BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 47-10.1-05 of the North Dakota Century Code is amended and reenacted as follows:

## 47-10.1-05. Reports.

Any individual, partnership, limited partnership, limited liability company, trustee, or other business entity prohibited from future acquisition of agricultural land may retain title to any agricultural land within this state acquired prior to July 1, 1979, but it shall file a report with the agriculture commissioner by October-1, 1979, and annually before July first thereafter,containing a description of all agricultural land held within this state, the purchase price and market value of the land, the use to which it is put, the date of acquisition, and any otherreasonable information required by the commissioner. The commissioner shall monitor for compliance with this chapter all reports transmitted to the commissioner pursuant to the Agricultural Foreign Investment Disclosure Act of 1978 [7 U.S.C. 3501 et seq.]. The commissioner shall make the informationreports available to the public.

SECTION 2. AMENDMENT. Section 47-10.1-06 of the North Dakota Century Code is amended and reenacted as follows:

## 47-10.1-06. Penalty.

Willful failure to properly register any parcel of land as required by section 47-10.1-05; recording, with knowledge, of any instrument in violation of Any person violating section 47-10.1-02; or any other failure to comply with the provisions of sections 47-10.1-01 through 47-10.1-05 is guilty of a class A misdemeanor.

